

TFAC Financial Assistance Fund Policy

In light of the COVID-19 pandemic and in accordance with a motion passed by the TFAC membership at the January 28th, 2021 meeting, and further discussed at the March 25th, 2021 AGM, TFAC is establishing a pilot project: The TFAC Financial Assistance Fund. The purpose of the TFAC Financial Assistance Fund is to provide TFAC members with up to \$200 per budget year in financial assistance to alleviate financial hardship brought on by unforeseen expenses (e.g. costs related to remote teaching, vet bills, rising cost of living, expenses that were not covered by existing funds such as the Extended Health Benefit Fund or Ways and Means, etcetera).

This fund will be adjudicated twice: June 30th, 2021 and September 30th, 2021. Following the completion of the pilot project, the TFAC membership can discuss the potential continuation of the fund. It is approved to run from April 2021 to September 2021 where the committee will report back to the TFAC membership on the success of the fund.

Adjudication: The applications will be adjudicated by a committee of three rank and file TFAC members, elected at a TFAC meeting. The committee members will receive an honoraria of \$100 each upon the completion of their service on the committee. Serving on the committee will not preclude applying to the fund so long as this person is not involved in the adjudication of their own application.

Maximum Award: Each TFAC member is eligible to receive a maximum of \$200. The TFAC Financial Assistance Fund has a pool of \$5000; \$2500 will be allotted to each adjudication cycle and dispersed among the applicants. If applicants do not receive the full \$200 in the first adjudication cycle, they may apply again for the remainder but priority will be given to first time applicants.

Response: The adjudication committee will aim to meet within two weeks of each adjudication round to process applications. The committee will be composed of three TFAC members elected at a general TFAC meeting.

Report back: The committee will be expected to file a report to the TFAC co-chairs at the end of the adjudication period, which will be presented to the TFAC membership. This report shall include the total number of applications, the number of applications that were approved and rejected, and total amounts on how much was requested and approved. It shall also include recommendations and comments to help improve future adjudication rounds.

Appeals: All appeals will be handled by the TFAC co-chairs.